

KFS April E-mail Update

I hope this update finds you all doing well and enjoying the warmer weather this spring. We wanted to provide a quick update to let you know that your quarterly reports are in the mail. They were sent on Monday afternoon as planned.

Please take the time to read this quarter's newsletter thoroughly.

This quarter's newsletter examines what has happened over the last six months since the collapse of Lehman Brothers. Specifically, the newsletter addresses five broad issues. First, it explains the role of "fear and greed" on the stock market. (You'll note this has been a common theme that drives many of our newsletters). Second, we examine how the stock market has behaved since October 10, 2008. The good news is the broader markets are up and our economy is healing...albeit slowly. Third, we examine the actions of the Federal Reserve and Treasury. There has been a great deal of second guessing regarding their actions to jumpstart the economy. In our opinion, Ben Bernanke and his team at the Fed have performed impressively. Fourth, we examine a number of our bond and specialty funds. Our stock managers have always been our bread and butter and this quarter is no exception. However, we are always looking for new investments to round out our diversified portfolios. We provide our thoughts on alternative portfolio choices. Finally, we end the newsletter with "10 Questions with Joe" and address some of the new changes taking place at Kiely Financial Services, Inc.

So, please immediately make some time to read this quarter's newsletter. It should eliminate any fears you have about the market going forward.

New Changes:

As of Monday, our official corporate name changed from Kiely Financial Services, Inc. to Kiely Wealth Advisory Group, Inc. This change will have absolutely no affect on you, your portfolio or our business with you. In the future, all of our communications with you will bear the new name. Over the next month or two, we also plan to go live with our new web page. Our goal is to make it user friendly, so you can view our videos, logon to your account, download our older updates and re-educate yourself about how

we build portfolio's. We look forward to the grand opening of this website and your feedback. We will send you an e-mail and an official letter discussing our name change and the web-site and its content. Finally, over the summer, we will continue to do our educational seminars in cities across the state. We encourage you to attend and if you need a speaker for any event, please do not hesitate to call on Brownie, Scott or I.

Please stay in touch:

As usual, if you have any questions about our updates, our newsletter, your accounts or our managers, please feel free to call or e-mail us at anytime. I (Joe) will be on the road a lot over the next few weeks, so I recommend calling my cell at 252-916-4467. Each of our other branch locations and advisor phone numbers are listed below. Enjoy the spring...and thank you for your continued confidence in our firm. As you know, we remain 100% committed towards your financial well being at all times.

~Joe and The Gang at KFS